

Chapter 7: MARKETS AROUND US



Important Questions

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Question 1. _____ spins the cotton into yarn

- (a) Trader
- (b) Ginning
- (c) Seller
- (d) Spinning

Question 2. Erode market is situated in

- (a) Kerala
- (b) Andhra Pradesh
- (c) Odisha
- (d) Tamil Nadu

Question 3. If the weavers were to buy yarn on their own and sell cloth, they would probably earn

- (a) Three times more
- (b) Five times more
- (c) Four times more
- (d) Two times more

Question 4. What is required to do cashless shopping?

- (a) Ration card
- (b) Credit card
- (c) Driving license
- (d) All of these

Question 5. What refers to buying and selling in large quantities?

- (a) Weekly market
- (b) Wholesale
- (c) Mall
- (d) Cineplex

Question 6. Who is a retailer?

- (a) Small traders
- (b) Whole sale
- (c) Sales man

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(d) None of these
Question 7. What do you mean by malls?
(a) Multi-storied building
(b) Wholesaler
(c) Retailers
(d) None of these
Question 8. Seller of weekly market earn than the seller of the mall
(a) Less
(b) More
(c) Extremely larger
(d) Equal to
Question 9. On looms yarn is woven into
(a) Saree
(b) Bale
(c) Cloth
(d) Cotton
Question 10. The final product reaches the buyers through a
(a) Consumers
(b) Agents
(c) Chain of market
(d) Wholesaler
Question 11 Government runs a Free School Uniform programme in the state. The government procures the cloth for this programme from the powerloom weaver's cooperatives.
(a) Tamil Nadu
(b) Kerala
(c) Andhra Pradesh
(d) Delhi
Question 12. Who is traders?
(a) People between employee and consumer
(b) People between producer and consumer
(c) People between staff and employee

(d) None of these

Question 13. Order of Chain of marketing

- (a) Producer-Agents -Retailer- Wholesaler
- (b) Agents- Producer Wholesaler-Retailer
- (c) Producer-Wholesaler-Retailer-Agents
- (d) Producer-Agents-Wholesaler-Retailer

Question 14. What is done in the wholesale markets?

- (a) Goods reach here at very last
- (b) Goods are very higher in price
- (c) Goods first reach here
- (d) None of these

Question 15. What are link between producers in traders?

- (a) Wholesaler
- (b) Customer
- (c) Retailer
- (d) None of these

> Fill in the blanks:

- 1. A _____ market held on a specific day of the week.
- 2. People between the producer and the final consumer are ______.
- **3.** A _____ is an enclosed shopping space.
- **4.** A _____ does not have a permanent shop.
- **5.** Weekly markets are advantageous as products here are _____.

Write true (T) or false (F):

- **1.** When things are sold, it encourages production and new opportunities are created for people to earn.
- **2.** People use their visiting cards to make 'online purchases'.
- 3. Shops in the neighbourhood are useful in many ways.
- **4.** People who buy and sell thing in bulk are called retailers.
- **5.** People who buy and sell thing in bulk are called retailers.

Very Short Questions :

1. What do advertisements do?

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- **2.** What do you mean by the word branding?
- **3.** Why is the consumer confused? Or What makes the consumer confused?
- **4.** What do the advertisers do to convince the consumer?
- **5.** How are brand values conveyed to us?
- **6.** When products are advertised by cricket heroes and film stars, we feel tempted to buy them. Why?
- **7.** Advertisements aim to get people to buy a particular brand'. What does this really mean?
- 8. Why do companies show the advertisements again and again?
- **9.** Under what pressure do companies show the advertisements again and again?
- **10.** What do you mean by social advertisements?

Short Questions:

- 1. Why weekly markets are cheaper than permanent shops?
- 2. Why Neighbourhood market is preferred by the Indians?
- 3. Differentiate between shopping complexes and malls.
- **4.** Establish relationship between the market and the inequality?
- **5.** Differentiate between permanent and temporary shops.

> Long Questions:

- **1.** How are small businessmen affected in this age of advertisements?
- **2.** Mention the drawbacks of advertising.
- **3.** What brand values are used by the two daals namely Top Taste Daal' and 'Best Taste Daal'?
- 4. How is personal emotion being used in the Care Soap advertisement?
- **5.** What role do advertisements play in our lives?

ANSWER KEY –

> Multiple Choice Answer:

- **1.** (d) Spinning
- 2. (d) Tamil Nadu
- 3. (a) Three times more
- **4.** (b) Credit card
- **5.** (b) Wholesale

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- **6.** (a) Small traders
- 7. (a) Multi-storied building
- **8.** (a) Less
- **9.** (c) Cloth
- 10. (c) Chain of market
- 11. (a) Tamil Nadu
- 12. (b) People between producer and consumer
- 13. (d) Producer-Agents-Wholesaler-Retailer
- **14.** (c) Goods first reach here
- 15. (b) Customer

Fill in the blanks:

- 1. weekly
- **2.** traders
- 3. mall
- 4. hawker
- 5. cheaper

Write true (T) or false (F) :

- **1.** True
- **2.** False
- **3.** True
- **4.** False
- **5.** True

Very Short Answer :

- **1.** They attract people's attention to their products.
- **2.** The naming of a product is called branding.
- **3.** Sometimes there are two or more advertisements of a similar product. This makes the consumer confused because it becomes difficult for him to differentiate one product from the other/others.
- **4.** They start claiming certain special values for their brand.
- **5.** Brand values are conveyed to us through the use of visuals and words.
- 6. It is because persons whom we consider our heroes tell us that those products are

worth buying.

- 7. It means that after we see an advertisement we should want to buy the brand.
- **8.** They do so in order to get it stick in people's minds.
- **9.** There are so many advertisements in the market. This creates a pressure on the companies and they start showing the advertisements again and again to make it most popular.
- **10.** Social advertisements are advertisements made by the State or private agencies. These advertisements have a larger message for the society.

> Short Answer:

- 1. Permanent shops have to incur a lot of expenditure like shop rent, electricity, fees to the government etc., but a weekly market shop owner don't have to bear these expenses. Permanent shops holder also have to pay wages to their workers but weekly market shop owner have helpers from their family members, and thus they don't need to hire workers. And are cheaper than permanent shops.
- 2. Neighbourhood markets are near our house, one can go there at any day of the week. The buyers and sellers know each other and these shops also provide goods on credits.
- **3.** Markets mostly in urban areas having many shops are called shopping complexes. In many urban areas there are large multi-storeyed air conditioned building with shops on different floors, knows as malls.
- 4. Shop owner in weekly market and in shopping complexes are different people. One is small trader with little money while other can spend lot of money. They also earn unequal amounts. Similarly buyers are also different, there are many who are not able to afford the cheapest goods while buys only branded items from shopping malls. Thus it forms an inequality amongst people.
- **5.** Permanent shops contains goods that are expensive in comparison to goods of temporary shops. Permanent shops store the things they sell in their shops but temporary shops owner store goods to be sold at their home.

> Long Answer:

- 1. Advertising a product is a costly affair no doubt but this is the only way to sell products in the market. Large companies have no dearth to money and therefore they can easily advertise their products. But these are small businessmen also who have no money to show their products on television or national newspapers and magazines. They often have to sell their products in weekly markets and neighbourhood shops.
 - Advertising also makes us believe that packaged and branded things are better than things sold loose. We often forget that the quality of a product has little to do with packaging that it comes in. This shift to packaged products negatively affects the sales of several small business forcing people out of their livelihoods.

2. Advertising shows certain drawbacks which are as follow:

- i. We are citizens of a democratic country. It means we all are equal. But advertising always focuses on the lives of the rich and influential persons. It tends to promote a certain lack of respect for the poor. They are not the faces we most often see in advertisements and therefore we cease to think about them.
- ii. Advertising uses personal emotions of the people. Those who are capable to buy certain brands feel exalted but there are many who cannot afford to buy them. The personal emotions of these people are hurt badly.
- iii. Advertising promotes the sale of packaged products. This negatively affects the sale of things which do not come in packets. This forces many people out of their livelihoods.
- iv. Advertising by focussing on the lives of the rich and famous helps us forget about issues of poverty, discrimination and dignity, all of which are central to the functioning of equality in a democracy.
- 3. The two daals namely Top Taste Daal' and 'Best Taste Daal' are saying two different things. Top Taste Daal' is appealing to our social tradition of treating guest extremely well. On the other hand 'Best Taste Daal is appealing to our concern for our children's health and that they eat things that are good for them. Values such as treating our guests well and making sure and children get nutritious food are used by brands to create brand values. These brand values are conveyed through the use of visuals and words to give us an overall image that appeals to us.
- 4. The Care Soap advertisement uses the mother's concern for her child. It tells the mother that her love and care is best shown through using this particular brand of soap. Because of this, mothers begin to feel that using this soap is a sign of how much they love their child. In this way, the advertisement uses the love of a mother for her child to sell this expensive soap.
 - Just think about those mothers who cannot afford this soap. They might begin to feel that they are not giving their children the best care.
- 5. Advertisements play a major role in our lives. They influence us to a great extent. We watch advertisements, discuss them and often judge people according to the brand products they use. Whenever we see cricket heroes and film stars advertising different products we feel tempted to buy those products. It is because persons whom we consider our heroes tell us that they are worth buying. Advertisements tell us how we should live our lives, what we should aspire and dream for, how we should express our love, what it means to be smart, successful and beautiful. Thus, advertisements have a significant role in our lives. In the present scenario, we cannot think of a life without advertisements.