



Test / Exam Name: Civics - Markets Around Us

Standard: 7th

Subject: Social Science

Student Name:

Section:

Roll No.:

Questions: 23 Time: 01:00 hh:mm Marks: 31

Instructions

1. New section on new page
2. Honesty is the best policy.
3. Rough work at the last page should be in proper manner too

SECTION-A

- Q1.** IPO stands for: **1 Mark**
- A** Itemized Public Organization **B** Initial Primary Offering
C Initial Public Offering **D** Imminent Profitable Option
- Q2.** Devaluation of money means: **1 Mark**
- A** Decrease in internal value of money **B** Decrease in the external value of money
C Both A and B **D** None of the above
- Q3.** What is done in the wholesale markets? **1 Mark**
- A** Goods reach here at very last. **B** Goods are very higher in price.
C Goods first reach here. **D** None of these.
- Q4.** Who gain by exploiting the craftsmen and pay lower prices for their goods and services. **1 Mark**
- A** Businessmen. **B** Intermediaries. **C** Consumers. **D** Buyers.
- Q5.** Where do you mostly find shopping complexes? **1 Mark**
- A** Rural areas **B** Urban Areas **C** Both A and B **D** Non of the Above
- Q6.** The advantage of having a shop in the neighbourhood is: **1 Mark**
- A** It includes various items. **B** It gives goods free of cost.
C It is cheap. **D** It is close to home.
- Q7.** The people in between the producer and final consumer are _____. **1 Mark**
- Q8.** Fill in the blank. **1 Mark**
Shops in neighbourhood often give goods to their regular customers on _____.
- Q9.** Fill in the blank. **1 Mark**
The weekly market trader earns _____ compared to the _____ of a regular shop owner in a shopping complex.
- Q10.** When things are sold, it encourages production and new opportunities are created for people to earn. True/ False **1 Mark**
- Q11.** People use their visiting cards to make 'online purchases'. True/ False **1 Mark**
- Q12.** Why branded goods are expensive as compared to non-branded? **1 Mark**
- Q13.** Why don't we buy directly from the factory or from the farm? **1 Mark**
- Q14.** Why do we not buy directly from the producer? **1 Mark**
- Q15.** What is wholesale market? **1 Mark**
- Q16.** Write on advantage of weekly market. **1 Mark**
- Q17.** What is chain of market? **1 Mark**

SECTION-B

- Q18.** Why do we need a market? **2 Marks**
- Q19.** Differentiate between shopping complexes and malls. **2 Marks**
- Q20.** Differentiate between permanent and temporary shops. **2 Marks**
- Q21.** How are shops in neighborhood useful to us? **2 Marks**
- Q22.** From where do you think shop-owners procure their goods? **3 Marks**
- Q23.** Mention any three drawbacks of advertising. **3 Marks**